



*Thakur Educational Trust's (Regd.)*

**THAKUR RAMNARAYAN  
COLLEGE OF ARTS & COMMERCE**

NAAC Accredited & ISO 21001:2018 Certified



Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai - 400 068  
Tel: 022 2828 1200 | Fax: 022 2828 1300 | [www.trcac.org.in](http://www.trcac.org.in)

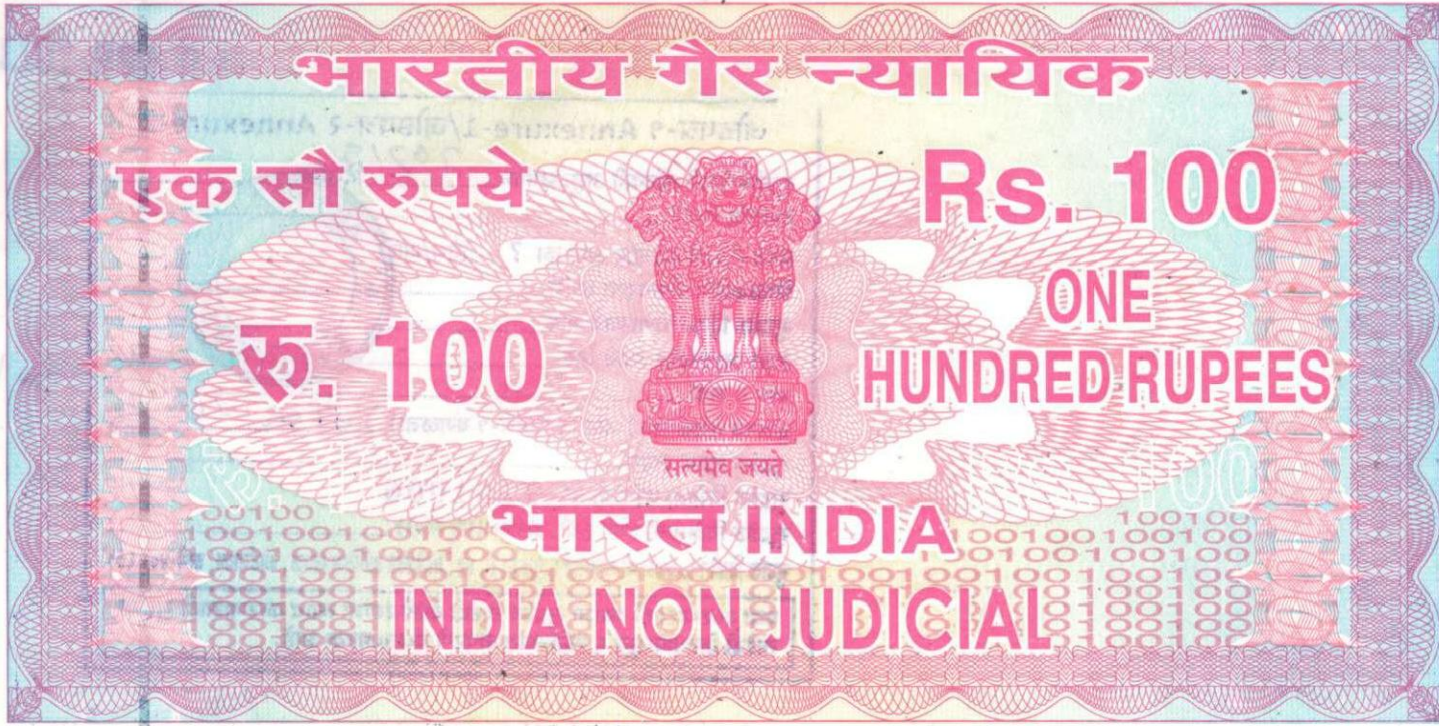
## **Thakur Ramnarayan College of Arts & Commerce (TRCAC)**

### **Memorandum of Understanding (MoU)**

**with**

<b>Name</b>	<b>Start Date</b>	<b>End Date</b>	<b>Duration</b>	<b>Page No.</b>
M/s Ambition Learning Solutions	18th April, 2023	17th April, 2024	1 year	1
eClerx Services Ltd	24th May, 2023	23rd May, 2025	2 years	16
The Institute of Chartered Accountants of India	11th July, 2023	10th July, 2024	1 year	23

# **M/s Ambition Learning Solutions**



महाराष्ट्र MAHARASHTRA

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53AA 686747



16 APR 2023

### MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 18th day of April, 2023

BETWEEN

M/s Ambition Learning Solutions through it's authorized Signatory CMO Mr. Vishal Gada, having its registered office at 506- Paradise Tower, Near MacDonald's, Gokhale Road, Thane West, Thane, Maharashtra 400601, Maharashtra, IN, (hereinafter referred to as "PARTY OF THE FIRST PART" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors in business and permitted assigns) of the One Part.

AND



18 APR 2023

जोडपत्र-१ Annexure-1/जोडपत्र-२ Annexure-2

मुद्रांक विक्री नोंदवही अनुक्रमांक

26719

दस्तावेज प्रकार

दस्त नोंदणी करणार आहे का ?

होय/नाही

मिळकतीचे शोधण्यात येणारे

मुद्रांक विक्रीत घेणाऱ्याचे नाव

हस्ते असल्यास त्याचे नाव

पत्ता व सही

दुसऱ्या पक्षकान्याचे नाव (जोडपत्र-१ वगळता)

मुद्रांक शुल्क रुपये:

मुद्रांक विक्रीत परवाना क्र.: 1201006

मुद्रांक विक्रीत राहिली (श्री. अजित दामू चिरो)

मुद्रांक विक्रीत ठिकाण: श्री. अजित दामू चिरो, दुकान नं. ४३, कोल्हापूर ऑफिस जवळ, कोर्टनाम, राणे-४०० ६०१.

ज्या कारणासाठी ज्यांना मुद्रांक खरेदी केली त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.



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ला

www



MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 18th day of April, 2023.

BETWEEN

As Ambition Learning Solutions through its authorized Signatory CMD Mr. Vishal Chada, having its registered office at 506-Paradise Tower, Near MacDonald's, Golds Road, Thane West, Thane, Maharashtra 400601, Maharashtra, IN (hereinafter referred to as "PARTY OF THE FIRST PART" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors in business and permitted assigns) of the One Part.

AND

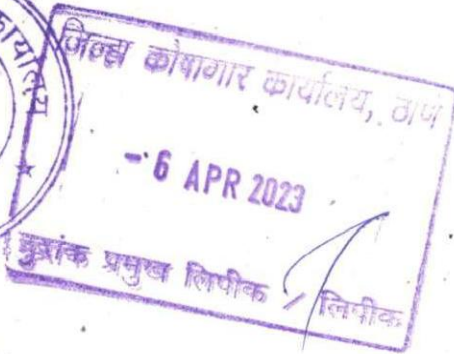




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53AA 686748  
18 APR 2023



-2-

Thakur Ramnarayan College of Arts & Commerce through its authorized Signatory Principal Dr. Ravish R. Singh, having its registered office at Ramnarayan Educational Campus, Swami Vivekananda Marg, Anand Nagar, Dahisar East, Mumbai, Maharashtra, 400068 (hereinafter referred to as "PARTY OF THE SECOND PART" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors in business and permitted assigns) of the Other Part.

(The First, & Second Parties shall individually be referred to as "Party" and two of them collectively shall be referred to as "Parties")



18 APR 2023

जोडपत्र-१ Annexure-1/जोडपत्र-२ Annexure-2

मुद्रांक विक्री नोंदवही अनुक्रमांक 30720 दिनांक: \_\_\_\_\_  
दस्तावा प्रकार \_\_\_\_\_

दस्त नोंदणी करणार आहे का ? होय/नाही \_\_\_\_\_

मिळकतीचे थोडक्यात वर्णन \_\_\_\_\_

मुद्रांक विकत घेणाऱ्याचे नाव \_\_\_\_\_

हस्ते असल्यास त्यांचे नाव \_\_\_\_\_

पत्ता व सही \_\_\_\_\_

दुसऱ्या पक्षकान्याचे नाव (जोडपत्र-१ वर्णन) \_\_\_\_\_

मुद्रांक शुल्क रुपये: \_\_\_\_\_

मुद्रांक दिलेला परवाना क्र.: 1201005

मुद्रांक विक्रीसाठी आहे (श्री. अनांद दासू दिशे) \_\_\_\_\_

मुद्रांक विक्रीचे ठिकाण श्री. अनांद दासू, मुद्रांक नं. ४३, कलेक्टर ऑफिस जवळ, कोर्टगाळा, ठाणे-४०० ६०१.

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केली त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यांत वापरणे बंधनकारक आहे.



(The First & Second Parties shall individually be referred to as "Party" and two of them collectively shall be referred to as "Parties")  
Other Part  
deemed to mean and include its successors in business and permitted assigns) of the  
PART" which expression shall unless repugnant to the context or meaning thereof be  
Mumbai, Maharashtra, 400068 (hereinafter referred to as "PARTY OF THE SECOND  
Educational Campus, Swami Vivekananda Marg, Anand Nagar, Dahisar East,  
Principal Dr. Ravish R. Singh, having its registered office at Ramnarayan  
The Ramnarayan College of Arts & Commerce through its authorized signatory

## **WHEREAS**

- A. Ambition Learning Solutions are the mandated executors of Financial Literacy Workshops for various Stock Exchanges & Mutual Funds. Our main objective is to educate and empower individuals by driving Investor Awareness Workshops to create financial literacy so that they can make sound informed decisions with respect to their personal finances.
- B. Both parties are desirous of entering into MOU to declare their respective intentions and to establish a basis of co-operation and collaboration between them and believe that collaboration and co-operation between them will help to achieve below mentioned objectives:
  - Providing workshops to students on financial literacy including basic concepts of financial markets, financial investments, services and institutions
  - Providing opportunities of learning to students through Add on Programs and Advanced Learning Programs for the bright future in the industry.

NOW, THEREFORE, IN CONSIDERATION OF THE PROMISES AND THE MUTUAL COVENANTS IN MOU HEREINAFTER SET FORTH, THE PARTIES HEREBY AGREE AS FOLLOWS:

### **1) INTERPRETATION:**

1.1) In this MOU reference to: -

- a) Any agreement or document(s) shall be construed as a reference to such agreement or document as the same may have been amended, varied, supplemented or novated in writing at the relevant time in accordance with



the requirements of such agreement or document and if applicable, of this MOU with respect to the amendments;

- b) Any clause(s), annexure(s), schedule(s), or exhibit(s) is to such clause(s) or annexure(s) or schedule(s) or exhibit(s) to this MOU, unless the context otherwise requires;
- c) Any gender includes a reference to all genders and words importing the singular include the plural and vice versa;
- d) Any statute or statutory provision or order or regulation made there under shall include that statute, provision, order or regulation as amended, modified, re-enacted or replaced from time to time whether before or after the date hereof.
- e) Knowledge, information, belief or awareness of any person shall be deemed to include the knowledge, information, belief or awareness of such person after examining all information and making all due diligence inquiries and investigations which would be expected or required from a person of ordinary prudence.

1.2) The words: -

- a) "Directly or indirectly" mean directly or indirectly through one or more intermediary persons or through contractual or other legal arrangements, and "direct or indirect" shall have the correlative meanings.
- b) "hereof", "herein", "hereby", "hereto" and derivative or similar words refer to this entire MOU or specified clauses of this MOU, as the case may be.
- c) Headings are for information only and shall not form part of the operative provisions of this MOU and shall not be taken into consideration in its interpretation or construction of this MOU.

**2. SCOPE OF THIS MOU:**

Parties agree to collaborate and together jointly conduct/operate the program/s/lecture/activity as per their respective obligations set out in hereinafter.

- 1) Online / Offline Training for students related to Financial Investment including the below-mentioned topics:

**Topic # 1** – *Introduction to Securities Market*

**Topic # 2** – *KYC Procedure (Opening of Trading and Demat Account)*



**Topic # 3** – How to Invest in Initial Public Offer  
**Topic # 4** – How to invest in the rights issue  
**Topic # 5** – Corporate Action Dividends, Bonus, Splits, etc.  
**Topic # 6** – How to buy and sell shares in the Stock Market  
**Topic # 7** – Depository Services  
**Topic # 8** – Introduction to Mutual Funds  
**Topic # 9** – Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)  
**Topic # 10** – Investor Grievance Redressal Mechanism - SEBI Scores, NSE, BSE  
**Topic # 11** – Resume Writing - 1 Session  
**Topic # 12** – Interview Preparation - 2 Sessions  
**Topic # 13** – Communication Skills - 2 Sessions  
**Topic # 14** – Group discussion - 1 Session  
**Topic # 15** – MCQs Test

*(Other features and objectives to be achieved by both parties depending on the purpose of the MOU)*

### 3. **TERM OF MOU**

- 3.1) This MOU shall come into force from the date of signing by both the parties and shall remain valid for **One Year** and is extendable to two year(s) unless and otherwise terminated by either party as mentioned in Termination of MOU under Clause (4).
- 3.2) This Agreement will be automatically renewed at the end of the term of MOU for a further period no lesser than the term of MOU, until and unless 3 month(s) before the expiry of the term of MOU either Party notifies the other Party in writing of its intention not to renew the same. *(This point is applicable if the MOU is agreed to be renewed or if it is continuous in nature).*
- 3.3) This MOU at the option of the Parties can be renewed by means of a simple exchange of letters.

### 4. **TERMINATION OF MOU:**

Either of the Parties may terminate this MOU upon 30 calendar days' notice in writing without assigning any reason(s) whatsoever after specifying that the same is terminated under this clause. During the notice period and in the event of termination under this clause both the Parties shall continue to honour their obligations arising out of this MOU up to the date of such termination. Any act on the part of both the parties after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

### 5. **RELATIONSHIP BETWEEN PARTIES:**

- 5.1) This Agreement is entered into by the Parties on a '*Principal to Principal*' basis. The Parties agree that in performing their respective responsibilities pursuant to this Agreement they are independent contractors and their Representative/s are not agents or employees of the other Party for tax purposes or any other purposes whatsoever, and are not entitled to each other's employee benefits.
- 5.2) Each Party assumes full responsibility for the acts and omissions of its Representative/s and neither Party has the authority to make commitments, enter into contracts on behalf of, bind or otherwise obligate the other Party in any manner whatsoever.
- 5.3) Each Party is solely responsible for the compensation of its personnel and payment of workmen's compensation, disability and other deductions, labour and welfare benefits, insurance and similar benefits and for the withholding of any taxes.
- 5.4) Neither Party shall assign or transfer all or any of its rights, benefits or obligations under the MOU without obtaining other Party's prior written approval.
- 5.5) This MOU constitutes the entire MOU between the Parties including all the annexures with respect to the subject matter hereof and supersedes all prior written MOUs, Letter of Intent, understandings and negotiations, both written and oral, between the Parties with respect to the subject matter of this MOU. Neither this MOU nor any provision hereof is intended to confer upon any person other than the Parties to this MOU any rights or remedies hereunder.
- 5.6) Any provision of the MOU may be amended or waived if, and only if such amendment or waiver is in writing and signed mutually by both the parties.
- 5.7) Notwithstanding anything contained in this MOU, neither Party shall be held liable for any default or delay in performance of any obligation under the MOU on account of any reason beyond its reasonable control, including but not limited to fire, flood, casualty, lockout, strike, labour disputes, industrial action of any kind, unavoidable accident, breakdown of equipment, national calamity or riot, Act of God, the enactment of any Act of Parliament or the act of any other legally constituted authority, changes to the rules, or default of third party or any cause or event, arising out of or attributable to war, other than shortage or lack of money.

## **6. OBLIGATIONS OF THE PARTIES:**

### **Obligations of Party of First Part:**

- Providing professional training to students for financial investments.



- Enhancing soft skill of students through interactive training sections.
- Providing practical guidelines to staff and students for financial investments

**Obligation of Party of Second Part:**

- Providing access to students
- Providing infrastructure for the training programs
- Providing an administrative support system

**7. MUTUAL REPRESENTATIONS AND WARRANTIES:**

This MOU is being executed by the Parties hereto on the basis of their representations and warranties given to each other, including that:

- 7.1) They are fully authorized and entitled to enter into this MOU and are not subject to any obligation or disability which will or might prevent them from complying with and performing all the conditions and obligations to be complied with and performed under this MOU;
- 7.2) The persons executing this MOU on its behalf have express authority to do so, and, in so doing, bind the respective Parties thereto. Further, the performance of this MOU has been duly authorized by all necessary action and compliances and this MOU is a valid and binding obligation of both the Parties, enforceable in accordance with its terms;
- 7.3) They will not incur any liability on behalf of, nor pledge the other Party's credit without its prior written approval; nor will they assign this MOU in any manner whatsoever;
- 7.4) They will not do anything that would affect or cause any warranty, representation or undertaking by them to be or become untrue or incapable of being fulfilled;
- 7.5) They will not at any time do anything detrimental to the other Party, nor will they indulge in any activity or participate in any transaction which is likely to jeopardise, applicability of this MOU, nor will they do any act, matter, deed or thing during the term of this MOU which is prohibited by or which is contrary to the provisions of any applicable laws, or that is in any manner prejudicial to the interests of each other;
- 7.6) They have not and will not violate or infringe the rights of any third party, including property, contractual, employment, trade secrets, proprietary information, non-disclosure rights, or IP and shall not violate any applicable laws;
- 7.7) They have not and will not use/copy, trademarks, service marks, any tag line, any text, photos, pictures, images, brand logo, labels, trade dressing,

product, services, operations of the other Party without its prior written permission;

- 7.8) They will diligently safeguard and treat as confidential information all technical, commercial, economic, regulatory and business information which may come to their knowledge by virtue of this MOU;
- 7.9) They will at all times perform their duties and obligations herein to the best of their abilities;
- 7.10) They will provide the other Party with such information and/or assistance as is reasonably required by the other Party for the performance of its obligations under this MOU;
- 7.11) They have carefully reviewed this MOU and have consulted with such advisors as they consider appropriate in connection with this and are not subject to any covenants, or restrictions, including without limitation any covenants, or restrictions which would be breached or violated by entering into this MOU;
- 7.12) They have obtained all necessary approvals, consents, licenses and authorizations to enter into this MOU and to perform and carry out its obligations hereunder and further those necessary approvals, consents, licenses and authorizations will be promptly renewed and be in full force and effect during the term of this MOU;
- 7.13) None of the representations, warranties or statements contained in this MOU contain any untrue statement of a material fact or omits to state any material fact necessary in order to make any of such representations, warranties or statements not misleading and there is no other information which has not been disclosed to the other Party which can prejudice any right, title, claim, privilege and interest of that Party under this MOU.

#### **8. INTELLECTUAL PROPERTY RIGHTS:**

Both the parties acknowledge all the IPR rights of each other and nothing contained in this MOU shall confer any rights on each other and undertake not to use the IP in conjunction with any other activities on its behalf and shall never represent itself to be the proprietor of the IP of the other, except as may be or specifically permitted.

#### **9. CONFIDENTIAL INFORMATION:**

Confidential information shall mean any information furnished by either one party to the other either directly or indirectly in writing, orally including and without limitation any documents, prototypes, media, samples and documentation. Confidential information shall also include without limitation any materials, trade secrets, intellectual property, know-how, proprietary



information, financial and operational information and all other non-public information, analysis, reports, studies, summaries, extracts or other documentation, data or material relating to the current and /or future operations or activities of either Party. Both the Parties agree to keep confidential all such information and shall not disclose the same, either in whole or in part to any person or any third party without written consent of the other. Both the Parties further agree that they shall not during the term of this MOU and for a period of \_\_\_\_ years thereafter, disclose to any person any secret or confidential information with respect to matters of the other in its possession or which either Party may come to know during the term of this MOU.

10. **SEVERABILITY:**

The invalidity or unenforceability of any provisions of this MOU in any jurisdiction shall not affect the validity, legality or enforceability of the remainder of this MOU in such jurisdiction or the validity, legality or enforceability of this MOU, including any such provisions, in any other jurisdiction, it being intended that all rights and obligations of each of us shall be enforceable to the fullest extent permitted by law.

11. **INDEMNITY:**

Parties hereby expressly agree to indemnify and keep indemnified each other at all times and make good any loss, damage, suffered or incurred by each other due to any wilful act by the staff/employee/personnel/representative of the other party, in the performance of their duties and obligations. Parties further agree to indemnify and keep indemnified each other from and against any loss, damage or liability arising as a result of any act of omission or commission or in respect of non-observance of any statutory requirement with respect to this MOU.

12. **GENERAL PROVISIONS:**

- 12.1) No change, amendment or modification of this MOU shall be valid or binding upon the Parties hereto unless such change, amendment or modification is in writing and duly executed by the Parties hereto.
- 12.2) This MOU shall be binding on the Parties and their respective successors and permitted assignees. Each of the Parties to this MOU may not assign its rights or obligations under the MOU to any other Person, except with the prior written consent of the other Party or in accordance with the terms of this MOU which consent shall not be unreasonably withheld.
- 12.3) This MOU may be executed in several counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. This MOU may contain more than one counterpart of the

signature page, and this MOU may be executed by affixing such signature pages executed by the Parties to one copy of the MOU; all such counterpart signature pages shall be read as though one, and they shall have the same force and effect as though all of the signatories had signed a single page. Electronic signature of this Agreement by PDF, JPEG or other electronic means shall be deemed to be originally signed counterpart of this MOU.

**13. LAW & JURISDICTION**

Any disputes arising out of, this MOU shall be governed by and construed in accordance with the laws of India.

13.1) Each of the Parties agree that if any dispute(s) or difference(s) shall arise between the Parties in connection with or arising out of this MOU, the Parties shall attempt, for a period of thirty days from the receipt of a notice from the other Party of the existence of a dispute(s), to settle such dispute(s) by mutual discussions between the Parties. If the said dispute(s) cannot be settled by mutual discussions within the thirty-day period provided above, either Party may refer the matter to Arbitrator(s).

13.2) Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration and Conciliation Act, 1996 or any of its subsequent amendments. Both the Parties will mutually appoint a Sole Arbitrator after mutual discussion as per the Arbitration and Conciliation Act, 1996 or any of its subsequent amendments. The Arbitration Proceedings shall be in English. During the conduct of arbitration proceedings, the Parties shall bear the cost of the proceedings. Eventually, all costs and expenses of the Arbitration shall be borne by such Party in such manner as awarded by the Arbitral Tribunal.

**14. COMMUNICATION:**

Each notice, demand or any other communication given or made under this MOU shall be in writing and delivered or sent to the relevant Party at its postal address or e-mail ID given or such other address or e-mail IDs as the addressee has by seven [7] calendar days prior to the written notice specified to the other Parties. Any notice, demand or other communication so addressed to the relevant Party shall be deemed to have been delivered: -

if delivered in Person or by messenger, when proof of delivery is obtained by the delivering party,



- 14.1) if sent by post upon dispatch and receipt of acknowledgment from postal authorities or online acknowledgement status on the official website of the relevant postal authorities, following the posting, and
- 14.2) if given or made by e-mail, upon dispatch and the receipt of a read report.

**IN WITNESS WHEREOF**, each of the Parties hereto entered into this MOU the day and year herein above written and has caused this MOU to be executed by its duly authorized representative(s).

**SIGNATURE AND NAME OF PARTIES:**

 Signature <i>Shailja</i> Name: <b>Shailja Mishra</b> Designation: <b>Deputy Manager</b>	 Signature <i>R Singh</i> Name: <b>Dr. Ravish R. Singh</b> Designation: <b>Principal</b>
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**Thakur Ramnarayan College of Arts & Commerce** through its authorized Signatory **Principal Dr. Ravish R. Singh**, having its registered office at **Thakur Ramnarayan Educational Campus, Swami Vivekananda Marg, Anand Nagar, Dahisar East, Mumbai, Maharashtra, 400068** (hereinafter referred to as "PARTY OF THE SECOND PART" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors in business and permitted assigns) of the Other Part.

(The First, & Second Parties shall individually be referred to as "Party" and two of them collectively shall be referred to as "Parties")



# **e-Clerx Services Ltd.**

This Memorandum of Understanding ("MOU") is entered into on **24-May-23** by and between **eClerx Services Limited ("eClerx")**, a company incorporated under the laws of India with its registered office at Sonawala Building, 1<sup>st</sup> Floor, 29 Bank Street, Fort, Mumbai, 400023, Maharashtra, India and **Thakur Ramnarayan College of Arts and Commerce**, a university established under the laws of India with its registered office **Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068**

#### Purpose

The purpose of this MOU is to establish a partnership between **eClerx** and **Thakur Ramnarayan College of Arts and Commerce** to enhance the employability of students of the university through skill-based training in Investment Banking.

#### Agreement

1. eClerx shall provide a program outline of key skills required by the company to **Thakur Ramnarayan College of Arts and Commerce**.
2. **Thakur Ramnarayan College of Arts and Commerce** shall include the skill-based content as outlined in Annexure 1 in its curriculum for final year students (BCom , BA , B.A.M.M.C.,BMS,BBI, BAF, BVOC, FMS,). This is subject to the approval of the university's academic council/Management.
3. **eClerx** may offer apprenticeship, projects, and job opportunities to the students of **Thakur Ramnarayan College of Arts and Commerce** who have successfully completed the skill-based content provided by **eClerx** and clear the assigned assessment & Interviews. For sake of clarity, both the parties agree and understand that **eClerx** is under no obligation to offer any employment or recruit any of the candidates showcased by **Thakur Ramnarayan College of Arts and Commerce** . **eClerx** shall in its sole discretion decided if it wants to employee/recruit or not any of the candidates showcased by **Thakur Ramnarayan College of Arts and Commerce**. The selection process of the suitable candidates will be governed by **eClerx**. In addition, Number of Candidates and the stipend payable to each candidates shall be the discretion of **eClerx**.
4. **Thakur Ramnarayan College of Arts and Commerce** shall facilitate the placement of its students in **eClerx** and other companies by organizing campus recruitment drives, job fairs, and other placement-related activities.
5. The duration of this MOU shall be 2 years from the date of signing. Either Party may terminate this MOU by giving thirty days prior written notice to the other party. Any act on the part of **Thakur Ramnarayan College of Arts and Commerce** or **eClerx**, after termination of this agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU. This MOU may be extended / renewed / amended with mutual consent of the Parties, formalized by a written amendment to this MOU, signed by both the Parties.
6. **Thakur Ramnarayan College of Arts and Commerce** agrees that **eClerx** is not obliged because of this MOU to recruit any fixed number of candidates from the University.
7. **eClerx** may propose any updation in syllabus of program or curriculum subject to approval by the **Thakur Ramnarayan College of Arts and Commerce** and if required **eClerx** may also suggest changes as and when required.
8. **eClerx** assumes no liability for any Indirect, consequential, special, incidental or punitive damages under this MOU.

#### Confidentiality

**Thakur Ramnarayan College of Arts and Commerce** shall use Information for the purposes authorized by this MOU and for no other purpose. **Thakur Ramnarayan College of Arts and Commerce** will enter into a Non-Disclosure Agreement (NDA) with **eClerx** upon commencement of the MOU. All information exchanged between **eClerx** and **Thakur Ramnarayan College of Arts and Commerce** under this MOU shall be treated as confidential and shall not be disclosed to any third party without the prior written consent of the other party.

#### Governing Law and Dispute Resolution

This MOU shall be governed by and construed in accordance with the laws of India and the Courts of Mumbai shall have exclusive Jurisdiction in India with regard to any questions, claims or disputes arising out of or in connection with this MOU. Any dispute arising out of or in connection with this MOU shall be resolved amicably by the parties. If the parties are unable to resolve the dispute amicably within 10 days from the date of the dispute, the dispute shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996.

#### Severability

The provisions of this MOU are severable, and if any provision of this MOU is found to be invalid, void or unenforceable, the remaining provisions will remain in full force and effect.

Signatures This MOU shall be executed in two counterparts, each of which shall be deemed an original, and both of which together shall constitute one and the same agreement. The MOU shall come into effect on the date of the last signature below.

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#### Office Address

##### **eClerx Services Limited**

Building # 11, 4<sup>th</sup>, 5<sup>th</sup> & 6<sup>th</sup> Floor,  
K Raheja Mindspace, Plot # 3,  
TTC Industrial Area, Thane Belapur Road, Airoli,  
Navi Mumbai – 400 708, Maharashtra, India.  
Ph: +91 (022) 4183 2777 | Fax : +91 (022) 4194 3292  
[www.eClerx.com](http://www.eClerx.com)

#### Registered Office

##### **eClerx Services Limited**

Sonawala Building, 1<sup>st</sup> Floor, 29 Bank Street, Fort,  
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[CIN: L72200MH2000PLC125319]



For eClerx Services Limited:

[signature]



Andrews Simon  
Head – Talent Acquisition  
Associate Principal  
Date - 24-May-23

For Thakur Ramnarayan College of Arts and Commerce:



[signature]

[Dr. Ravish R. Singh, Principal]  
[Date - 24-May-23]



#### Office Address

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## Annexure 1 Basics Of Financial Market

Sr.No	Topics	Description	Hours
1	Introduction		
	Types of Financial Markets	Learners will be able to learn: Stock Market Bond Market Foreign Exchange Market (Forex Market): Commodity Market: Derivatives Market:	
2	▪ Market Participants & their Function	It covers a wide range of topics: - Understanding the structure and organization of financial markets, including the primary and secondary markets, exchanges, over-the-counter (OTC) markets, and electronic trading platforms. - Familiarizing with various types of financial instruments, such as stocks, bonds, options, futures, and derivatives, and understanding their characteristics, risks, and uses. - Identifying and understanding the roles and functions of different market participants, including institutional investors, individual investors, brokers, dealers, market makers, exchanges, regulators, and other stakeholders. - Learning about the mechanics of market operations, including order types, order routing, trade execution, settlement, and clearing processes. - It also covers details related Types of banks, Brokers, Dealer and agents, custodians, clearing house, exchange, regulators, depository, assest managers, agent bank and hedge funds	12-20 hrs
	Types of Banks (Commercial / PB / IB)		
	Brokers, Dealer and Agents		
	Custodians		
	Clearing House		
	Exchange		
	Regulators		
	Depository		
	Asset Managers		
	Agent bank / Participant bank		
	Hedge Funds		
3	Risks & Types of risk (Systematic & Unsystematic)	This topic will cover Market risk, Credit risk, Liquidity risk and operational risk. Several types of market risk that participants will learn: Equity Risk; Interest Rate Risk; Foreign Exchange Risk; Commodity Price Risk;Credit Risk; Liquidity Risk; Regulatory Risk; Systemic Risk.	
	Products	Topic will cover both traditional financial assets as well as derivative products.	
	▪ Financial Assets	Traditional Financial Assets: Stocks or equities: Bonds or fixed-income securities;	
	Bonds	Learners should be able to :	
	Loans	Demonstrate the knowledge of the regulatoryframework for financial derivates	
	Equity	Demonstrate the knowledge of the operations of derivatives exchanges, and be able to compare and constrast exchange traded and over the counter instrument.	
	Mutual Funds	Demonstrate the detailed knowledge of the different types of derivative products	
	▪ Derivative Products	Demonstrate the detailed understanding of	
	Future		
	Forwards		
	Options		
	Swaps		

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		the variables which influence the value of such derivatives and the relationship of financial derivatives to their underlying assets.	
4	<b>Investment Banking (comprehensive description)</b>		
	Structure	Learner should be able to learn:	
	Front Office	Concept of investment banks	
	- Middle Office	Importance of investment banking	
		structure of investment banking	
	Back Office	functions of investment banking	
		Role of investment banking	
5	<b>Shared Services</b>		
		Learners should be able to : Learn shared services in financial market which includes Data Management & MIS Wealth Product Control Financial Control Taxation Legal Documentation - IB services in Primary, Secondary Markets - Sell Side / Buy Side	

Communication					
Sr.No	Topics	Subtopics	Description	Hours	
1	Basics of Communication	Understanding Communication		2	
		Types of Communication			
		Barriers in Communication			
		Overcoming Barriers			
2	English Components	Reading Comprehension	This involves reading a passage or a paragraph and answering questions related to it. It tests your ability to understand and interpret written text, and may require you to infer meaning, identify the main idea, or draw conclusions from the passage.	6	
		Vocabulary	This includes word meanings, synonyms, antonyms, idioms, and phrases. It tests your knowledge of English words and their usage in different contexts.		
		Grammar	This covers topics such as parts of speech, tenses, subject-verb agreement, sentence structure, and punctuation. It tests your understanding of English grammar rules and your ability to apply them correctly.		
		Writing Skill	This may include essay writing or paragraph writing. It assesses your ability to express your thoughts clearly and coherently in writing, and your skills in organizing and presenting information effectively.		

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	Comprehension and Critical Reasoning	This may involve passages or statements that require critical analysis and evaluation. It tests your ability to understand and analyze complex information, and draw logical inferences.
	Error Spotting	This involves identifying and correcting errors in sentences, such as grammatical errors, spelling errors, or punctuation errors. It tests your attention to detail and accuracy in language usage.
	Synonyms and Antonyms	This includes questions on finding synonyms (words with similar meanings) and antonyms (words with opposite meanings). It tests your vocabulary skills and ability to discern word meanings in different contexts.
	Passage Completion	This may involve completing a given passage by filling in the blanks with appropriate words or phrases. It tests your ability to understand the context and use appropriate language to complete the passage.
	Cloze Test	This involves filling in the blanks in a passage with appropriate words or phrases. It tests your ability to understand the context and use contextual clues to fill in the gaps.

Excel Training		
		Duration: 8 Hours
Topic	Details	Hours
Lookup, Text, Logical, Category Functions	Vlookup Functions	1.5
	Hlookup Functions	
	Match Functions	
	Index Functions	
	Combining all these Functions	
Conditional Formatting	Conditional Formatting	2
	Format the range as per condition	
	Editing conditional Formatting.	
	Formula based Conditional Formatting	
Data Validation	Specifying a valid range of values for a cell	1.5
	Specifying a list of valid values for a cell.	
	Specifying custom validations based on formula for a cell	
	Creating Drop down list (Simple and Conditional)	
Managing Table	Managing Table	1
Latest Excel Functions	Latest Excel Functions	
Important Excel Tools	Important Excel Tools	
Advanced Filter	Advanced Filter	
Pivot Table	Understanding a Pivot Table	2
	Data for a Pivot table	
	Creating a Pivot table	
	Add, copy, rearrange, and remove fields	
	Add a calculated field	
	Using the Pivot table filters	
	Changing Pivot table filters	
	Modifying the Pivot Table placement	
	Change Active Field settings	
	Pivot Table options	

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	Change the Pivot Table layout	
	Change the Pivot Table design	
	Change the Pivot Table Tools design style options	
	Crating Pivot Charts	
Charts & Dashboards	Charts & Dashboards	
Total Hours		8

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# **The Institute of Chartered Accountants of India.**





**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**Western India Regional Council**

To,

**Dr. Ravish R. Singh**

Principal

Thakur Ramnarayan College of Arts & Commerce

Thakur Ramnarayan Educational Campus, Swami Vivekananda Marg,

Anand Nagar, Dahisar East, Mumbai 400068

**LETTER OF COLLABORATION**

**Between WIRC of ICAI and Thakur Ramnarayan College of Arts & Commerce, Mumbai**

The Institute of Chartered Accountants of India (ICAI) is the Nation's vital partner in economic growth.

The Western India Regional Council (WIRC of ICAI), with its office in Mumbai, is the largest Regional Council amongst the five Regional Councils of ICAI, with a membership of approximately 1,70,000 CAs and about 2,50,000 students. The WIRC of ICAI has been instrumental in providing Continuous Professional Education to its Members and to the students by organizing various seminars, workshops, intensive study courses, modular training courses covering diverse areas of professional interest. As a testimony of its continuous effort the WIRC of ICAI has been consistently adjudged as the best Regional Council of ICAI.

The WIRC of ICAI organizes many activities related to the members and students which is an ideal platform for the Chartered Accountants in practice and service, to participate and gain the benefit of the doyens of the profession addressing the Conference on topics ranging from subjects on GST, Industry, Technology, Financial Services, and matters related to Professional Development.

With respect to the Collaboration between WIRC of ICAI and Thakur Ramnarayan College of Arts & Commerce, Mumbai the areas of support are:

- ✓ WIRC will provide the program structure and syllabus for the training.
- ✓ WIRC will nominate the resource person for imparting training.
- ✓ WIRC will conduct the training under Train, Earn & Learn Scheme.
- ✓ WIRC will conduct evaluation after the completion of training.
- ✓ WIRC will facilitate the placement of students for internship with CA. Firm for a period of one year.
- ✓ Blockchain Platform if the College may require.



The College shall:


- ✓ Popularise the program.
- ✓ Form batches of 125-150 Students
- ✓ Monitor the payment of fees by each student and collect the participation fees and collectively give one cheque in name of "WIRC of ICAI".

The Letter of Collaboration (LOC) will be effective for TEL training period as from the date of signing.

This LOC does not constitute any financial commitment by either institution.

The Letter of Collaboration is solely for the purpose of imparting for Skill development for the students of the college and is not intended to be legally binding.

With Regards,

  
**CA. Arpit Kabra**  
Chairman WIRC of ICAI

Kindly acknowledge and give your acceptance.

Name: **DR. RAVISH R. SINGH**

Designation: **PRINCIPAL**

College Name: **THAKUR RAMNARAYAN COLLEGE OF ARTS & COMMERCE**

Sign: 

Date: **11 July 2023**

