



*Thakur Educational Trust's (Regd.)*

**THAKUR RAMNARAYAN  
COLLEGE OF ARTS & COMMERCE**

NAAC Accredited & ISO 21001:2018 Certified



Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai - 400 068  
Tel: 022 2828 1200 | Fax: 022 2828 1300 | [www.trcac.org.in](http://www.trcac.org.in)

## **Thakur Ramnarayan College of Arts & Commerce (TRCAC)**

### **Memorandum of Understanding (MoU)**

**with**

<b>Name</b>	<b>Start Date</b>	<b>End Date</b>	<b>Duration</b>	<b>Page No.</b>
Indian Development Foundation	11 <sup>th</sup> February, 2025	10 <sup>th</sup> February, 2025	1 year	1
IIT Bombay	18 <sup>th</sup> June, 2025	30 <sup>th</sup> March, 2025	1 academic year	9
NISM National Institute of Securities Markets	19 <sup>th</sup> June, 2025	18 <sup>th</sup> June, 2028	3 years	13

# **Indian Development Foundation**



# **SOCIAL RESPONSIBILITY** **COLLABORATION**

## **MEMORANDUM OF** **UNDERSTANDING**

For Participation in Social Service  
Programs



**INDIAN DEVELOPMENT FOUNDATION**  
**AND**



**Thakur Ramnarayan College of Arts**  
**and Commerce (TRCAC)**



महाराष्ट्र MAHARASHTRA

2023

CN 960692



### Students Social Responsibility (SSR)

This Memorandum of Understanding (MoU) is between Indian Development Foundation and Thakur Ramnarayan College of Arts and Commerce (TRCAC) effective February 11, 2025.

Indian Development Foundation, registered under the Societies Registration Act 1860 and Bombay Public Trusts Act, 1950 as a charitable public trust & society with the Charity Commission, Mumbai in 1984 having its registered office at L 10/3 & 4 Jal Ratan Deep CHS, New Link Rd, Bangur Nagar, Goregaon West, Mumbai, Maharashtra 400104 through its representative Ms. Aruna Naik, CEO & Head Project Dignity (hereinafter referred to as the "NGO" which expression shall unless repugnant to the meaning or context thereof, be deemed to include its successors and assigns) of the First Part;





And

Thakur Ramnarayan College of Arts and Commerce, situated at Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068 acting through Authorized Signatory/Representative Prof. Dhananjay Singh (hereinafter referred to as the "TRCAC" which expression shall unless repugnant to the meaning or context thereof, be deemed to include its successors and assigns) of the Second Part;

**1. Purpose**

The purpose of this MOU is to establish a formal partnership between IDF and TRCAC to collaborate for Internships, Rural Outreach Programs, students volunteering execution of projects aligned to education.

**2. Duties and Responsibilities:**

**TRCAC shall undertake to perform the following:**

1. TRCAC shall allocate students this academic year (2025-2026) for involvement in social service activities.
2. The NSS and other college students shall be actively involved with the community outreach program under the guidance of IDF.
3. The students shall work under the guidance and instruction of IDF representatives/ their Partner Project heads located in Mumbai and neighbouring districts, as applicable.
4. The students shall work on a purely voluntary basis and to the satisfaction of IDF team.
5. The students shall participate in rural outreach programs, health awareness programs, resource generation, social marketing, service to the sick / poor students, training and development of students through IDF's Student Leadership Program and allied areas on the basis of training given by IDF.

**Indian Development Foundation shall undertake to perform the following:**

1. Before initiating any project/s or programs, IDF shall ensure grant of permission from all statutory / local body and Authorities.
2. A group of students according to their strengths and skills shall be prepared and an activity plan and schedule shall be prepared mutually by both the parties.
3. The duration of programs shall be worked out in consultation TRCAC and IDF shall collaborate in drawing up the timetables to suit mutual convenience.
4. IDF shall train individual groups on their selected activity and supervise the student activities in conformity with agreed plans.
5. IDF shall train the students on a purely voluntary basis.



*Signature*



6. IDF will impart free of cost training to volunteers on areas like leadership, communications, writing, newsgathering, report-writing, editing, resource mobilization, social marketing, teaching, health awareness programs and ensure that they produce good results in their areas of choice.
7. IDF team will keep the students updated and involve/ invite them for social programs/ schedules like imparting basic education to poor and underprivileged children, development of children by exposure to scientific temper, clean India Program, Adult Education Program, Women Empowerment Program, Rural Our Reach, organizing Self-Help groups, etc.
8. IDF team will train the students on resource building/ social marketing initiatives.
9. IDF shall also participate in the social events/ programs of the college which are falling within the objectives of the Foundation and mutually agreed upon.
10. Participating students/ faculty will be awarded with Certificates and Honors by IDF from time to time and/ or as per the nominations by the college authorities.
11. The College will be awarded with a Certificate and a Memento.

Both parties to this Memorandum agree to develop common reporting instruments wherever possible. In any event, they intend to confer on the development of formats of various elements of respective systems of implementation.

Both parties shall safeguard the use and access of information to which the services provided or arranging for services shall not use or release any reports, data or other information in accordance with the rules and regulations of both the institutions. Such information shall be used only to assure proper planning, coordination, monitoring and administration of performance under this agreement, and permit the transfer of records to another, for the purpose of continuing services, with appropriate approval from the authority concerned.

3. **Validity and Renewal:** This MOU shall be valid for a period of three years and shall continue to be operative unless terminated by any party after giving a notice period of one month via email or letter to the other party.

4. **Amendments**

This MOU may be amended or modified at any time with the mutual written consent of both parties.



*Signature*





5. **Dispute Resolution**

Any disputes arising under this MOU shall be resolved through good-faith discussions between both parties. If the dispute cannot be resolved, it may be referred to a neutral mediator or legal authority.

6. The MoU is non-legally binding between the Parties.

7. Any notice to the other Party shall be in writing and in English.

We mutually agree for the participation in Student Social Responsibility Program and to the terms outlined above.

for <b>INDIAN DEVELOPMENT FOUNDATION</b>	for <b>Thakur Ramnarayan College of Arts and Commerce</b>
Name: <b>Aruna Naik</b>	Name: <b>Dr. Sumathi Rajkumar</b>
Title: CEO & Head Project Dignity	Title: Principal
Signature: <u><i>Aruna Naik</i></u>	Signature: <u><i>Sumathi</i></u>
Witness: <b>Sanjay S. Waghmare</b>	Witness: <b>Prof. Dhananjay Singh</b>
Signature: <u><i>Sanjay S. Waghmare</i></u>	Signature: <u><i>D. Singh</i></u>
Date: 11.02.2025	Date: 11.02.2025





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04 DEC 2024

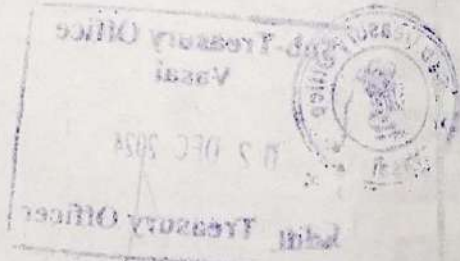


04/12/24

जेडिफन-२/Annexure-II

- मुद्रांक विभागे नोंदवली अत्र. क्रमांक-२/दिनांक  
(Serial No./Date)
- दस्तावेजा प्रकार  
(Nature of document)
- हस्त पोतणी करणार कोण को ?  
(Whether it is to be registered?)
- मिळवणीचे ब्रीदवक्त्या वर्णन  
(Property Description)
- मुद्रांक विक्रीत घेणाऱ्याचे नाव व स्वाक्षरी  
(Stamp Purchaser's Name & Signature)
- हस्त पोतणी करणार व्यक्तीचे नाव, पत्ता व स्वाक्षरी  
(If through, owner person then Name, Address & Signature)
- पुस्तकालय अधिकारीचे नाव  
(Name of the Party)
- मुद्रांक शुल्क रक्कम  
(Stamp Duty Amount)
- परवानगदारीक मुद्रांक विक्रीसाठी आहे  
व परवानगदारीक तसेच को. इतिहास विक्रीकर  
मुद्रांक विक्रीसाठी दिनांक/पत्ता १२०१०१०/मालागोवा  
(या कारणासाठी कोणते मुद्रांक कोणी कोणत्या नावाच्या कारणासाठी  
मुद्रांक कोणी कोणत्या नावाच्या कारणासाठी कोणत्या नावाच्या कारणासाठी)

Indian Development Foundation



Students Social Responsibility

The Memorandum of Understanding (MoU) is signed between the Indian Development Foundation and the Students Social Responsibility (SSR)...

The Indian Development Foundation is a registered organization under the Companies Act, 1956 and is a public trust established in 1980...

The Students Social Responsibility (SSR) is a registered organization under the Companies Act, 1956 and is a public trust established in 1980...

The MoU is signed for a period of one year, starting from the date of signing...

The MoU is signed by the representatives of both organizations...



# **IIT Bombay Spoken Tutorial**



महाराष्ट्र MAHARASHTRA

2025

47AB 367994

प्रधान मुद्रांक कार्यालय, मुंबई  
प.मु.वि.क्र. ८००००३०  
- 8 APR 2025  
सक्षम अधिकारी

**Memorandum of Agreement**

This Memorandum of Agreement is made between  
**Thakur Ramnarayan College of Arts & Commerce, Dahisar, Maharashtra**  
and  
**Spoken Tutorial Project, IIT Bombay (ST- IIT Bombay)**

श्रीमती. संगिता जाधव

The Thakur Ramnarayan College of Arts & Commerce, Dahisar, Maharashtra was created to promote quality education.

The Spoken Tutorial Project was established at IIT Bombay with funding from the Ministry of Education, Government of India (previously MHRD). Spoken Tutorial, developed at IIT Bombay, is brought to you by EduPyramids. Spoken Tutorial, IIT Bombay having its Registered Office at Spoken Tutorial Project, TCS Lab, Behind CAD Centre, IIT Bombay, Powai, Mumbai - 400076, (hereinafter referred to as "Spoken Tutorial", which expression shall, unless excluded by or repugnant to the context, be deemed to mean and include its successors in interest and permitted assigns) of the ONE PART.

Spoken Tutorial Project intends to provide an opportunity to conduct software training from ST- IIT Bombay to all the Colleges in Maharashtra. Spoken Tutorial charges a nominal User Fee of Rs.29500/year/college. The program will provide the following benefits to the students and faculties: -





- Students and Teachers receive hands-on training through a particular FOSS (Free and Open-Source Software) like Linux, Scilab, LaTeX, PHPMySQL, Java, C/C++, LibreOffice etc. Those who complete the required training hours will be awarded Certificates by Spoken Tutorial Project, IIT Bombay.
- The training enhances students' IT/software skills and employability. Any number of students and faculty can take Courses and receive Certificates in a year with a User Fee of Rs. 29,500/year/college.

Thakur Ramnarayan College of Arts & Commerce, Dahisar, Maharashtra and Spoken Tutorial Project, IIT Bombay do hereby agree to the following broad terms of cooperation:

Thakur Ramnarayan College of Arts & Commerce, Dahisar, Maharashtra shall-

- Actively work and co-ordinate with the Spoken Tutorial team, IIT Bombay to roll out and introduce the project to all degree colleges in the state
- Put up the signed agreement note on the website along with the Spoken Tutorial site link and Training Manager, Ms. Vidya Kadam (Contact Number- 9372036108, email address- stmaharashtra@gmail.com)
- Conduct a Master's training program for faculty members in each Government College through the Faculty Development Program as one of the initiatives under capacity building
- Issue circular to all the Colleges to introduce and roll out the Spoken Tutorial software training in all the Colleges of Maharashtra

The Spoken Tutorial Project, IIT Bombay shall-

- Work as a mentor for the Colleges in Maharashtra State
- Support the training and execution by providing manuals and continuous guidance at the unit level that is the College
- Provide guidance and learning path for progressively higher levels of learning through advanced courses
- Provide the know-how and course content, online material, instruction sheets and any other training materials related to the Colleges
- Issues Completion Certificates, who undergo training and qualifies the Online assessment test
- Provide Participation Certificates to the students who undergo the training and do not take the Online test
- Provide promotional materials like posters, brochures, leaflets, banners etc. to the Colleges

This Letter of Association is valid for one year from the date of signing.

Now based on the above-mentioned promise(s), the parties put their signatures on 18/06/2025.

For and on behalf of  
Thakur Ramnarayan College of Arts &  
Commerce, Dahisar Maharashtra

For and on behalf of  
Spoken Tutorial,  
Indian Institute of Technology, Bombay

*Sumathi*

Dr. Sumathi Rajkumar  
(Principal)

*Akanksha Saini*

Mrs. Akanksha Saini  
National Coordinator  
Spoken Tutorial Project, IIT Bombay

*Witness*

Witness:



*Witness*

Witness:



जोडपत्र - २ Annexure - II	
मुद्रांक विक्री नोंद वही अनु. क्रमांक	
दस्ताचा प्रकार	Agreement
दस्त नोंदणी करणार आहेत का?	-
मुद्रांक विकत घेणाऱ्याचे नाव व पत्ता	<b>SUSHIL S SAWANT (MA.L.L.B)</b> Advocate High Court Chamber No-17, Ajanta Square Mall, Borivali (W), Mumbai - 400092, Mob: 9763155684 14/05/2025
दिनांक:	
हस्ते असल्याचे नाव पत्ता व सही	
दुसऱ्या पक्षकाराचे नाव	
मुद्रांक विकत घेणाऱ्याचे सही	
मुद्रांक विक्रेत्याची सही	Swati Shirke
परवाना क्र: - ८०००३०.	
मुद्रांक विक्रीचे ठिकाण / पत्ता: अँडव्होकेट्स मल्टि स्टेट मल्टि पर्पज को अँपिराटीव्ह सोसायटी लिमिटेड.	
नगर दिवाणी व सत्र न्यायालय, जुनी सचिवालय, इमारत, काला घोडा, पहिला मजला, मुंबई विद्यापीठ जवळ, मुंबई - ४०००३२.	
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.	

**NISM**  
**National**  
**Institute of**  
**Securities**  
**Markets**





## LETTER OF UNDERSTANDING

This letter of understanding is made, executed and entered into at Mumbai on this 19<sup>th</sup> June, 2025, summarizes the mutual understanding by and between-

- a. **THAKUR RAMNARAYAN COLLEGE OF ARTS & COMMERCE** affiliated to University of Mumbai and recognized by U.G.C. hereinafter for the sake of brevity referred to as "**TRCAC**" having its office at Thakur Ramnarayan Educational Campus, S.V. Road, Dahisar (East), Mumbai-400068 PARTY OF THE FIRST PART,

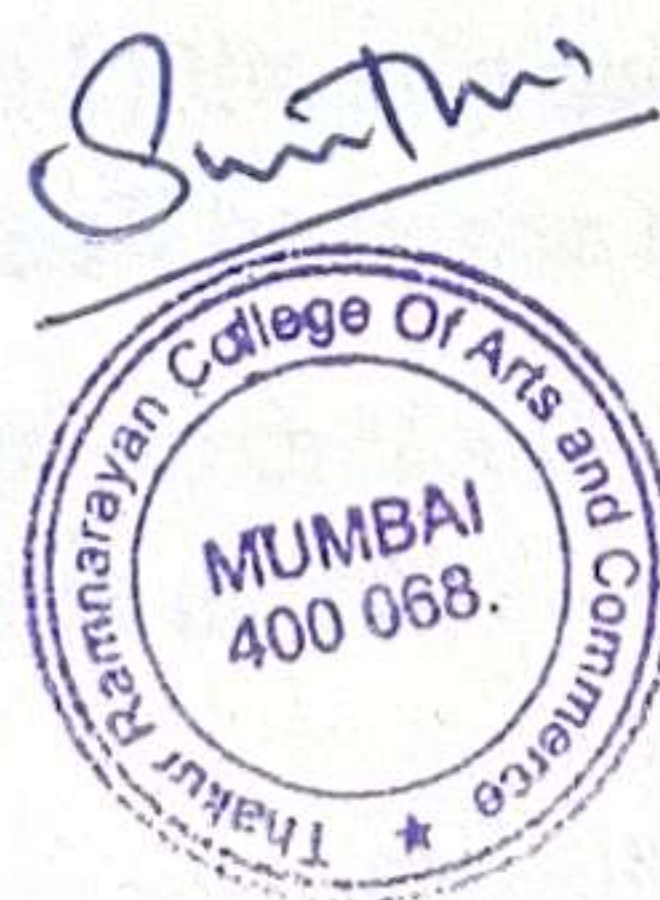
**AND**

- b. **NATIONAL INSTITUTE OF SECURITIES MARKETS (NISM)**, established by Securities and Exchange Board of India (SEBI) a market regulator, a Public Trust registered under the provisions of Bombay Public Trusts, Act 1950, having its registered office at 5th floor, NCL Co-operative Society, Plot No. C-6, E- Block, Bandra – Kurla Complex , Bandra (East) Mumbai-400051., hereinafter for the sake of brevity referred to as "**NISM**" (which expression shall unless repugnant to the context or meaning thereof shall mean and include its successor or successors, administrators and assigns) PARTY OF THE OTHER PART,

**WHEREAS, TRCAC** and the **NISM** shall be collectively referred to as the "Parties" and individually as "Party"

### Objective of this letter of Understanding.

NISM is an institution established by Securities and Exchange Board of India with the objective of capacity building in the securities market. Securities market is growing industry where there are ample opportunities of employment and self-employment. The students who wish to pursue their career in the financial market would largely benefit if they study securities market subjects. Therefore, the objective of this letter of understanding is to train the students about the securities markets subjects and help them to get the NISM certificates which will enhance their knowledge and employability.

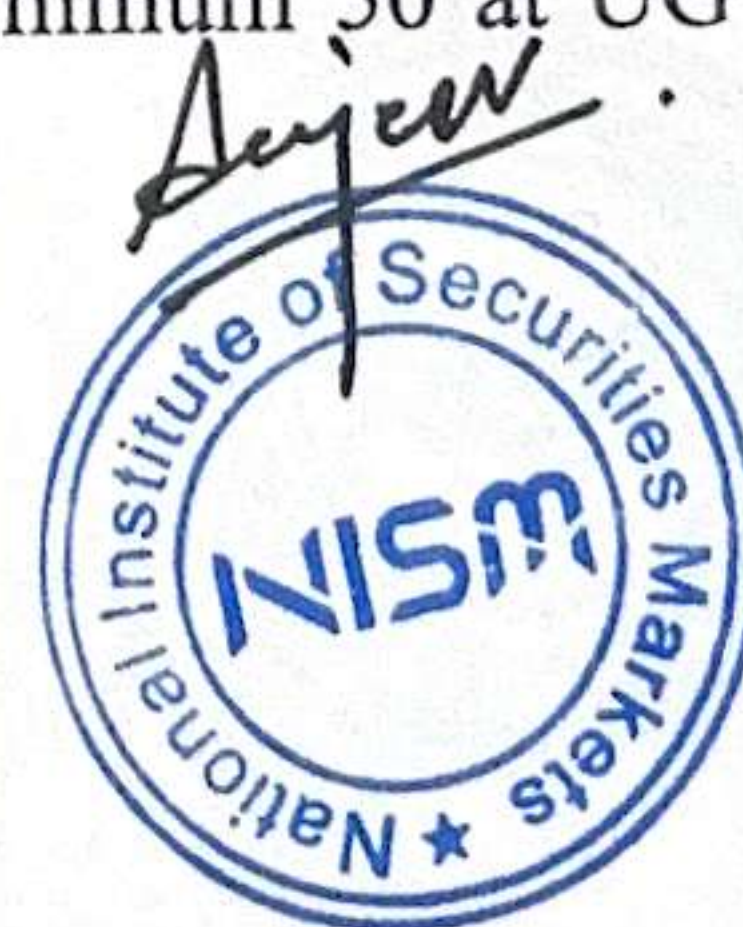
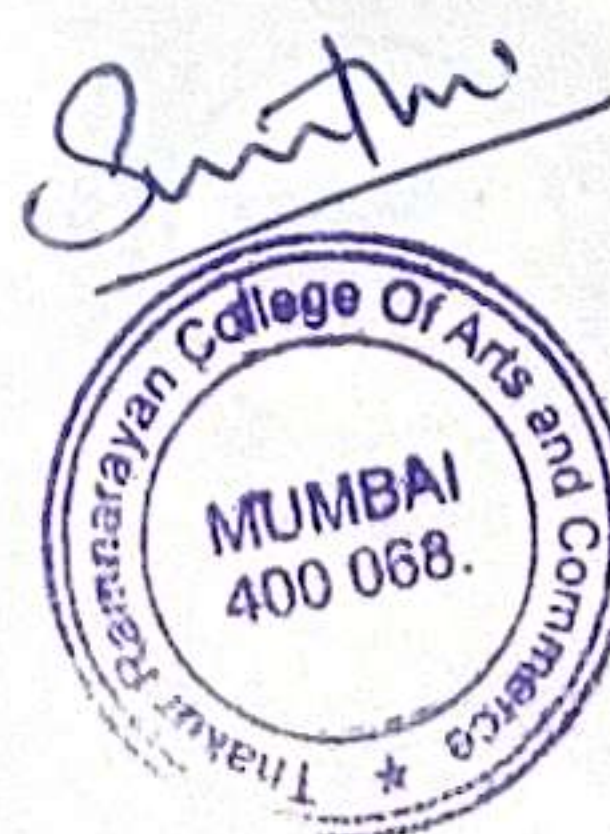




**Terms of Understanding:**

This letter of understanding between NISM and TRCAC is to facilitate to conduct following activities with based on the terms and conditions as mutually agreed:

1. NISM will offer its certification and e-learning programs as regular Certification Examination / Skill Oriented Courses/Credit Courses for the students partnering institute/college.
2. The courses offered fees for the courses and the reimbursement of cost, if any, will be as per the Annexure. The enrolments for certification Examination are subject to the eligibility of the students as mentioned in the Annexure. Please note that one of the essential requirements is to have a Permanent Account Number (PAN) issued by the Income Tax Department.
3. For enabling the faculty of the partnering institute/college to teach the NISM courses, NISM will provide following input to the faculty:
  - a) Sessions outline with learning objectives
  - b) Power Point Presentations with notes
  - c) Work Books
  - d) Assessment tools
  - e) Interactive doubt solving sessions with experts from NISM
4. NISM will create a Portal or collaborate with a business and employment-focused social media platform to bring recruiters to the partner institution to offer placement support to the students passing NISM certifications. NISM doesn't guarantee placement to the students in any manner.
5. The partnering institute/college is required to have a basic minimum infrastructure like Computer Lab of at least 30 computers for conducting the NISM Certification Examination for its students. NISM would allow to set up a test center for the students of the institution after fulfillment of requirements in accordance with the guidelines outlined by NISM.
6. NISM periodically conduct online Faculty Development Programs (FDPs) for the benefit of the faculty of partnering institute/college to enable them to understand the securities markets concepts and then teaching to their students. Such programs can also be conducted at NISM campus or at Regional Centers depending upon the requirements of the partnering institute/college. The cost of organizing Faculty Development Programs will be borne by NISM. However in case of offline FDPs any travel and accommodation costs for the faculty members of the partner institute shall be borne by the respective institute.
7. The examination will be conducted on mutually agreed dates and partnering institute/college should enroll minimum 30 students at PG level and/or minimum 50 at UG level for each certification exam.

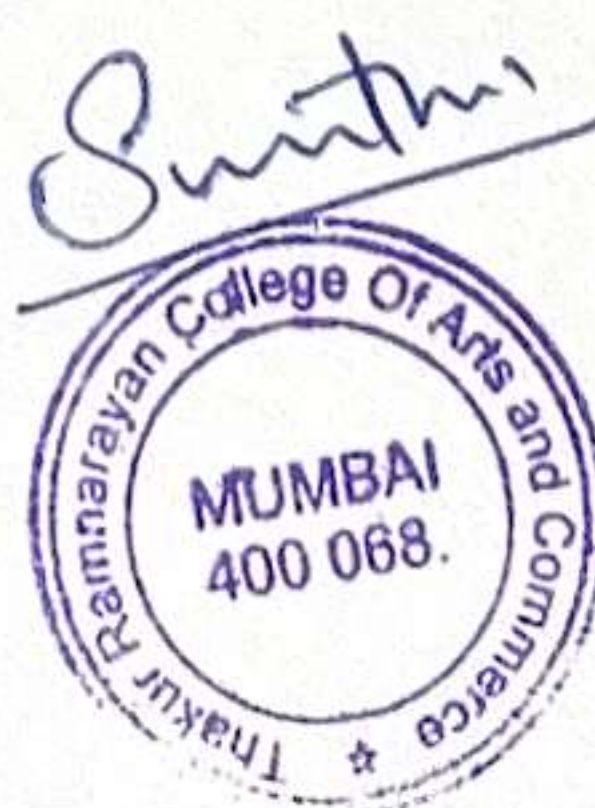




8. The partnering institute/college shall appoint an invigilator who should be at least Assistant Professor and needs to share his/her profile with NISM. NISM will give basic training to the invigilator and the IT support staff on conducting the exam smoothly.
9. NISM will pay at the end of every academic year to the Institution towards their infrastructure utilization an amount of Rs.300/- (Rupees Three Hundred only) per enrolment if **150 or less** certification exams conducted in a year. If the number of certification exam conducted in a year **exceeds 150**, then NISM will reimburse an amount of Rs.450/- (Rupees Four Hundred Fifty only) per enrolment in that year.
10. The cost of certification fees may undergo changes depending upon NISM's policy at any point of time.
11. NISM will offer its own e-learning program at a flat 50% concession to the students of partnering institutions provided minimum 10 students enroll for each e-learning program.
12. A single point of contact/ dedicated coordinator shall be assigned by the partnering institute/college for a smooth functioning of the collaboration.
13. Any other areas of collaboration as may be mutually decided by and between the parties.

**General Terms:**

14. The partnering institutions are allowed to use the NISM logo and brand name for branding and promotional purposes, with prior written approval from NISM. All the creatives must be pre-approved by NISM team before being published in any media - digital or print. Partnering institutions shall refrain from unauthorized use of NISM logo and brand name for any other commercial activities.
15. This arrangement shall be effective from the date mentioned herein above and will be valid for a period of three years unless terminated earlier by either Party as provided herein below. This may be extended by mutual agreement on year to year basis.
16. Either Party may terminate this arrangement at any time, for any reason and without incurring any additional liability, by giving written notice to other party at least sixty (60) days in advance.
17. Notwithstanding anything to the contrary, in the event of termination, both the Parties will comply with their respective obligations w.r.t. fee payments, settlements of any commercial charges etc., provided however, no fresh commitments to stakeholders shall be made during the period of termination notice.





18. All the Intellectual Property Rights with respect to logos, study materials, course content, decks, videos, etc. shall be owned by the respective Party that creates it or owns it prior to this Agreement, as the case maybe. And also, confidentiality of the information shared during the collaboration must be maintained by the parties in the best interest of each other.
19. In the event of any dispute or difference arising out of or in connection with this understanding, the parties shall first use their best efforts to settle such disputes amicably, failing which shall be finally settled under the Arbitration and Conciliation Act of 1996, by a sole arbitrator mutually acceptable to both the parties, and the same will be held in Mumbai and conducted in English Language. The Parties agree to submit to the exclusive jurisdiction of the courts in Mumbai, India in connection with any dispute arising out of or in connection with this Understanding.

The parties hereto have caused this understanding to be executed by their duly authorized representatives.

**For THAKUR RAMNARAYAN COLLEGE  
OF ARTS & COMMERCE**

**For NATIONAL INSTITUTE OF  
SECURITIES MARKETS**

Name: Dr. Sumathi Rajkumar  
Designation: Principal

Name: Sanjeev Bajaj  
Designation: General Manager



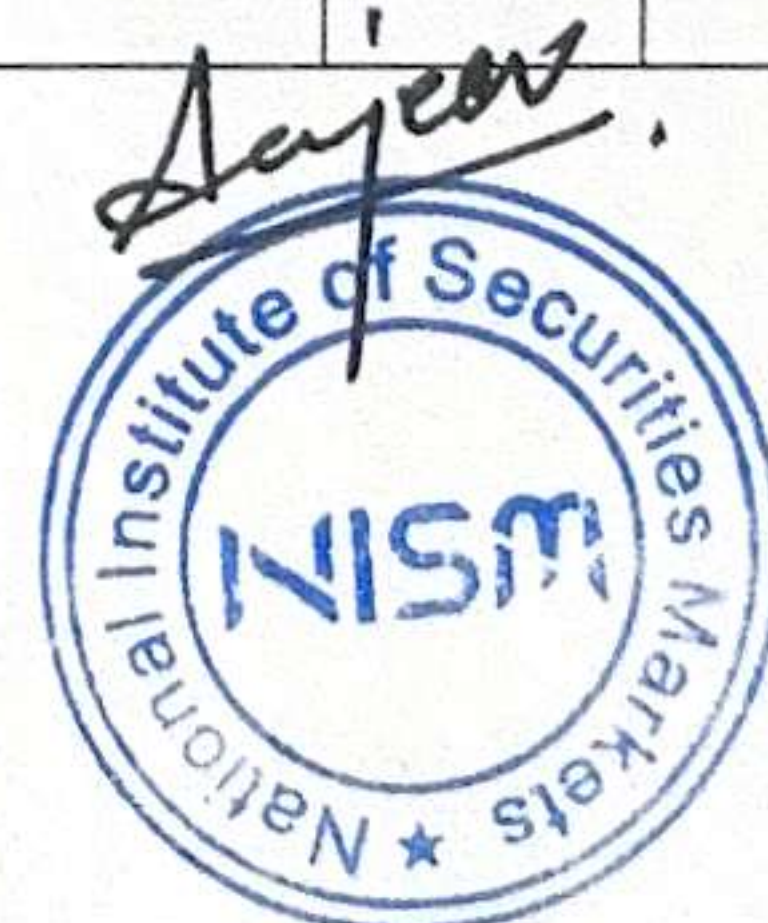
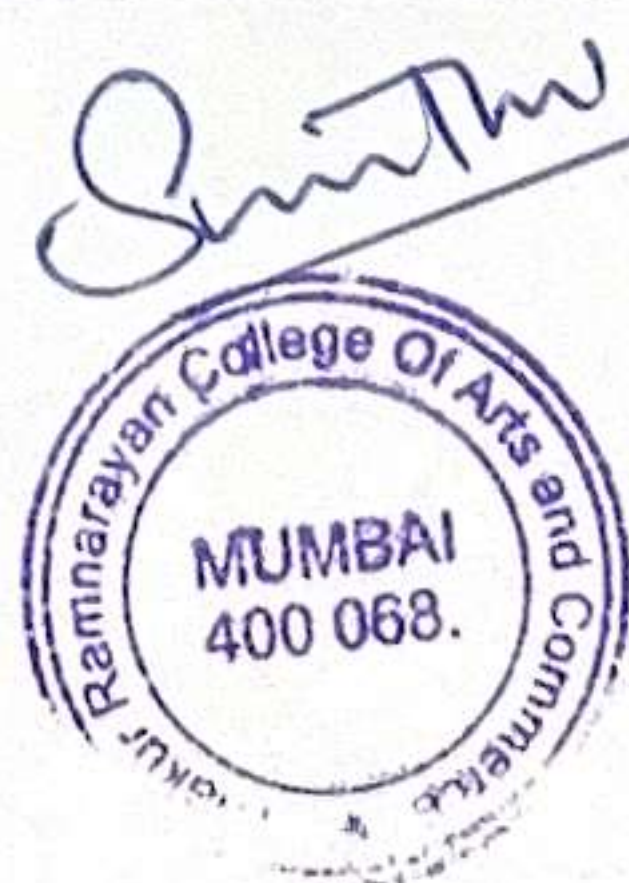


### Annexure A

At under graduate (UG) level, institutions can include 3-4 certifications/e-learning programs starting from III semester (for a 3 year/ 6 semester degree program) onward with award of 3-4 credits for each certification.

At post graduate (PG) level, colleges can include 4-5 certifications starting from II semester (or III trimester) onward with award of 3-4 credits for each certificate/module. These are only suggestion. The institution is free to decide its own policy for inclusion of NISM Certifications in curriculum.

Sr. No.	NISM Certification	Enrollment Fees (In Rs.)	Course Duration (In hours)	Passing percent	Suitability	
					UG	PG
1	NISM Series-XII: Securities Markets Foundation Certification Examination	1770/-*	20	60	Yes	Yes
2	NISM Series V A: Mutual Fund Distributors Certification Examination	1500/-^	20	50	Yes	Yes
3	NISM Series VII: Securities Operations and Risk Management Certification Examination	1500/-^	20	50	Yes	No
4	NISM-Series-VIII: Equity Derivatives Certification Examination	1500/-^	30	60	Yes	Yes
5	NISM-Series-XXII: Fixed Income Securities Certification Examination	1770/-*	30	60	No	Yes
6	NISM Series-XV: Research Analyst Certification Examination	1500/-^	30	60	No	Yes
7	NISM Series XIX-A: Alternative Investment Funds (Category I and II) Distributors	1770/-*	30	60	No	Yes

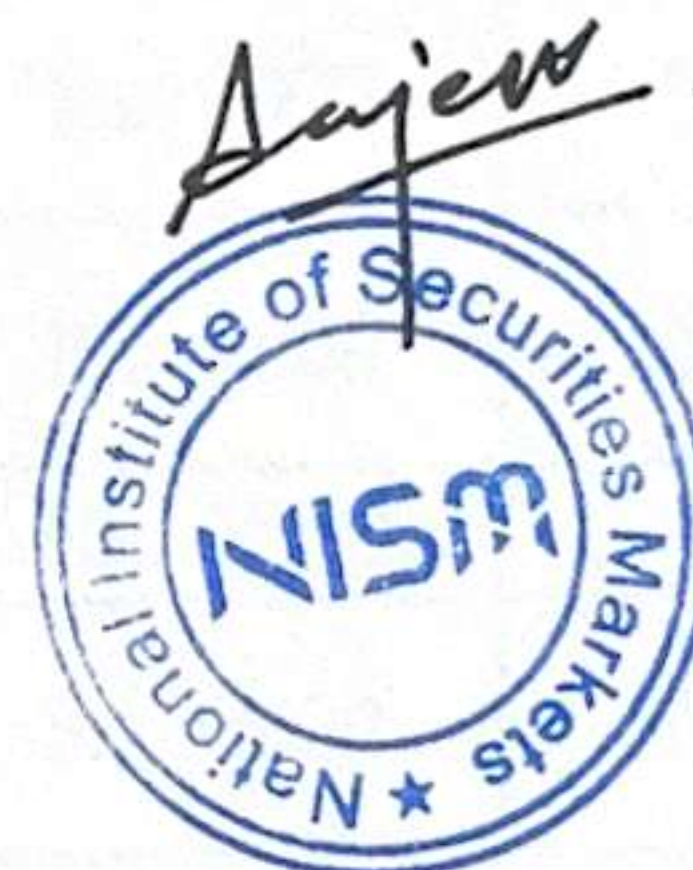




Sr. No.	NISM Certification	Enrollment Fees (In Rs.)	Course Duration (In hours)	Passing percent	Suitability	
					UG	PG
8	NISM-Series-XXI -A: Portfolio Management Services (PMS) Distributors	1500/- <sup>^</sup>	30	60	Yes	Yes
9	NISM-Series-X-A: Investment Adviser	3000/- <sup>^</sup>	30	60	No	Yes

Note:

1. Any other Certification Examination/ E-learning program, may be added as NISM deems fit (not included in the above table).
2. \* Above prices are inclusive of GST at a rate of 18% as applicable currently.
3. <sup>^</sup>GST Not applicable currently on these certifications.
4. In case of any modification in the GST rates or provisions, the above prices will be modified accordingly.
5. The teaching material as indicated in para 03 of Letter of Understanding will be made available in phased manner.





**Annexure B**  
E learning Offering

Sr No	Course Name	Course Access Period	Learning Hours	Fees (excluding GST)	Exam	Pass Percentage
1	Equity Research and Analysis	1 Month	3	Rs. 1200	Yes	60%
2	Listing on Social Stock Exchange	7 Days	2	No Charge	No	-
3	Online Dispute Resolution (ODR) Mechanism	7 Days	1.5	No Charge	No	-
4	Financial Literacy Course for Bharat	6 Months	22	No Charge	Yes	50%
5	Broking Operations Management (BOM)	1 Month	5	Rs. 1200	No	-
6	Equity Derivatives (Basic)	1 Month	4	Rs. 1200	Yes	60%
7	Equity Derivatives (Advanced)	1 Month	5	Rs. 1500	Yes	60%
8	Financial Planning (Basic)	1 Month	5	Rs. 1500	Yes	60%
9	Financial Planning (Advanced)	1 Month	3	Rs. 1200	Yes	60%
10	Mutual Funds (Basic)	1 Month	4	Rs. 1200	No	-
11	SME Listing and Compliance	1 Month	3	Rs. 1200	Yes	60%
12	AML for Accounting Professionals	2 Months	5	Rs. 3000	Yes	60%
13	AML for Insurance Professionals	2 Months	5	Rs. 3000	Yes	60%
14	AML- KYC and Customer Due Diligence	2 Months	4	Rs. 3000	Yes	60%
15	AML Professional in Securities Markets (APSM)	2 Months	5	Rs. 3000	Yes	60%
16	AML - Transaction Monitoring and Suspicious Transaction Reporting	2 Months	5	Rs. 3000	Yes	60%
17	Securities Market Primer (SMP)	2 Months	9	Rs. 1500	No	-
18	Certified Anti-Money Laundering Manager (CALM)	6 Months	40	Rs. 9000	Yes*	60%
19	Certificate Program in Commodity Warehousing Management (CPWM)	6 Months	55	Rs. 8000	Yes*	60%
20	Municipal Bonds	6 Months	10	Rs. 1200	Yes	60%

- NISM will offer its own e-learning program at a flat 50% concession to the students of partnering institutions provided minimum 10 students enroll for each e-learning Program.

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